First American Title Insurance Company  
7730 South Union Park Ave, Ste 110, Midvale, UT 84047  
Phone: (801)569-3369 | Fax: (801)569-3870

First American Title Insurance Company  
October 07, 2010  
Order Number: 051-5294105

Midvale, UT 84047

Attn: Dorothy Merrill - Roberta Wilson

Additional copies, if any, have been sent to the following parties:

, To Be Determined,

, First American Title Insurance Agency, Inc, 7730 South Union Park Avenue, Suite 110, Midvale, UT 84047

***

RE: To Be Determined

We agree to issue a policy to you according to the terms of this Commitment. When we show the policy amount and your name as the proposed insured in Schedule A, this Commitment becomes effective as of the Commitment Date shown in Schedule A.

If the Requirements shown in this Commitment have not been met within six months after the Commitment Date, our obligation under this Commitment will end. Also, our obligation under this Commitment will end when the Policy is issued and then our obligation to you will be under the Policy.

Our obligation under this commitment is limited by the following: 
(1) The Provisions in Schedule A.  
(2) The Requirements in Schedule B-1.  
(3) The Exceptions in Schedule B-2.  
(4) The Conditions on the inside cover page.

The Commitment is not valid without SCHEDULE A and Sections 1 and 2 of SCHEDULE B.

Underwritten by:

First American Title Insurance Company

BY  
Dana J. Albright  
PRESIDENT

ATTEST  
Cynthia A. Grimes  
SECRETARY

First American Title Insurance Company  
INCORPORATED  
SEPTEMBER 24, 1968  
CALIFORNIA
SCHEDULE A

Amendment No. 3

Dorothy Merrill

ESCROW/CLOSING INQUIRIES should be directed to your Escrow Officer: Dorothy Merrill at (801)569-3369 located at 7730 South Union Park Ave, Ste 110, Midvale, UT 84047.

Effective Date: February 11, 2011 at 7:30 a.m.

1. Policy or (Policies) to be issued:

   ALTA 2006 Standard Owner's for $153,000.00
   PREMIUM     $846.00

   Proposed Insured:
   To Be Determined

   ALTA 2006 Extended Lender's for $0.00
   PREMIUM     $TBD

   Proposed Insured:
   To Be Determined

2. The estate or interest in the land described or referred to in this commitment and covered herein is fee simple and title thereto is at the effective date hereof vested in:

   FDIC as receiver for AmTrust Bank

3. The land referred to in this Commitment is located in Summit County, UT and is described as:

   LOT 76, ASPEN CAMP SUBDIVISION, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE AND OF RECORD IN THE SUMMIT COUNTY RECORDER'S OFFICE.

   Said property is also known by the street address of:
   4151 Aspen Camp Loop, Park City, UT 84098
SCHEDULE B - Section 1
Requirements

The following are the requirements to be complied with:

(A) Pay the agreed amounts for interest in the land and/or the mortgage or deed of trust to be insured.

(B) Pay us the premiums, fees and charges for the policy. In the event the transaction for which this commitment is furnished cancels, the minimum cancellation fee will be $100.00.

(C) Provide us with releases, reconveyances or other instruments, acceptable to us, including payment of any amounts due, removing the encumbrances shown in Schedule B-2 that are objectionable to the proposed insured.

(D) Provide us with copies of appropriate agreements, resolutions, certificates, or other evidence needed to identify the parties authorized to execute the documents creating the interest to be insured.

(E) The documents creating the interest to be insured must be signed, delivered and recorded.

(F) You must tell us, in writing, the name of anyone not referred to in this Commitment who will receive an interest in, or who will make a loan secured by a deed of trust or mortgage secured by, the land described in this Commitment.

(G) After we have received the information requested in these requirements, together with any other information about the transaction, we will have the right to add requirements to this Schedule B-1 or special exceptions to Schedule B-2.

(H) Provide us with any information regarding personal property taxes which may have been assessed or are due and payable which could become a lien on the real property.

***
SCHEDULE B - Section 2
Exceptions
Amendment No. 3

Any policy we issue will have the following exceptions unless they are taken care of to our satisfaction.

1. Taxes or assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the public records.

2. Any facts, rights, interest or claims which are not shown by the public records but which could be ascertained by an inspection of said land or by making inquiry of persons in possession thereof.

3. Easements, claims of easements or encumbrances which are not shown by the public records.

4. Discrepancies, conflicts in boundary lines, shortage in area, encroachments and any other facts which a correct survey would disclose, and which are not shown by public records.

5. Unpatented mining claims; reservations or exceptions in patents or in Acts authorizing the issuance thereof, water rights, claims or title to water.

6. Any lien, or right to a lien, for services, labor or material heretofore or hereafter furnished, imposed by law and not shown by the public records.

7. Defects, liens, encumbrances, adverse claims or other matters, if any, created, first appearing in the public records or attaching subsequent to the effective date hereof but prior to the date the proposed insured acquires of record for value the estate or interest or mortgage thereon covered by this commitment.

Exceptions 1-7 will be omitted on extended coverage loan policy

8. Taxes for the year 2011 now a lien, not yet due. Tax Parcel No. AC-76

9. General property taxes for the year(s) 2010 are delinquent in the principal amount of $1,556.62, plus interest, penalty and costs. Tax Parcel No. AC-76

10. The land is included within the boundaries of Snyderville Basin Water Reclamation District, the Snyderville Basin Special Recreation District, the Summit County Special Service District No. 1, the Kimball Area Transportation Special Service District, the Weber Basin Water conservancy District, and the Mountain Regional Water Special Service District, and is subject to charges and assessments made thereby.

11. Easements, notes and restrictions as shown on the recorded plat.


13. Any covenants, conditions, restrictions, easements, assessments, liens, charges, terms and provisions contained within those certain declarations recorded December 14, 2005 as Entry
No. 761738 in Book 1758 at Page 430 of Official Records, and any amendments thereto, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status, or national origin to the extent such covenant, condition or restriction violates 42 USC 3604(c).

Amendment to declarations recorded March 15, 2007 as Entry No. 807234 in Book 1853 at Page 771 of Official Records.

NOTE: Said document provides for, among other things, the formation of a management committee which has the power to assess and levy fees for the maintenance of the common area within the development.


Amended Notice of Community Enhancement Fee and Assessments and Notice of Transfer Fee and/or Reinvestment Fee recorded May 27, 2010 as Entry No. 899494 in Book 2033 at Page 1572 of Official Records.

15. A notice of homeowners association assessment lien in the name of The Promontory Conservancy for the amount of $3,750.00, and any other amounts due thereunder, recorded April 02, 2009 as Entry No. 868829 in Book 1975 at Page 1 of Official Records.

A Notice of Default under said Notice of Lien was recorded May 06, 2010 as Entry No. 897460 in Book 2030 at Page 1799 of Official Records.

16. Rights of tenant(s) in the Land, if any, and rights of all parties claiming by, through or under said tenant(s).

***

The name(s) Xpert Enterprises, Inc. and Fannie Mae, has/have been checked for judgments, State and Federal tax liens, and bankruptcies and if any were found, are disclosed herein.

NOTE: According to the public records, there have been no Deeds conveying the land described herein within a period of 24 months prior to the date of this Report, except as follows:

A Deed recorded October 05, 2010 as Instrument No. 908103 of Official Records.

Executed by: Fannie Mae

To: FDIC as receiver for AmTrust Bank

***

Title inquiries should be directed to Chris Merback @ (435)655-6800.

***
NOTE: The policy(ies) to be issued as a result of this Commitment contain an Arbitration Clause set forth in the Conditions/Conditions and Stipulations Section. The following is included for the information of the proposed insured(s):

Any matter in dispute between you and the company may be subject to arbitration as an alternative to court action pursuant to the rules of the American Arbitration Association or other recognized arbitrator, a copy of which is available on request from the company. Any decision reached by arbitration shall be binding upon both you and the company. The arbitration award may include attorney's fees if allowed by state law and may be entered as a judgment in any court of proper jurisdiction.

***

In the event the transaction for which this commitment was ordered "cancels", please refer to Paragraph B under Schedule B, Section 1 for required cancellation fee.

***
CONDITIONS

1. DEFINITIONS
   (a) "Mortgage" means mortgage, deed of trust or other security instrument.
   (b) "Public Records" means title records that give constructive notice of matters affecting
   the title according to the state law where the land is located.

2. LATER DEFECTS
   The Exceptions in Schedule B may be amended to show any defects, liens or
   encumbrances that appear for the first time in the public records or are created or
   attached between the Commitment Date and the date on which all of the Requirements are
   met. We shall have no liability to you because of this amendment.

3. EXISTING DEFECTS
   If any defects, liens or encumbrances existing at Commitment Date are not shown
   in Schedule B, we may amend Schedule B to show them. If we do amend Schedule B
   to show these defects, liens or encumbrances, we shall be liable to you according to
   Paragraph 4 below unless you knew of this information and did not tell us about it in
   writing.

4. LIMITATION OF OUR LIABILITY
   Our only obligation is to issue to you the Policy referred to in this Commitment, when you
   have met its Requirements. If we have any liability to you for any loss you incur because
   of an error in this Commitment, our liability will be limited to your actual loss caused by
   your relying this Commitment when you acted in good faith to:

   comply with the Requirements
   or
   eliminate with our written consent any Exceptions shown in Schedule B

   We shall not be liable for more than the Amount shown in Schedule A of this Commitment
   and our liability is subject to the terms of the Policy form to be issued to you.

5. CLAIMS MUST BE BASED ON THIS COMMITMENT
   Any claims, whether or not based on negligence, which you may have against us
   concerning the title to the land must be based on this Commitment and is subject to its
   terms
 PRIVACY POLICY

We Are Committed to Safeguarding Customer Information

In order to better serve your needs now and in the future, we may ask you to provide us with certain information. We understand that you may be concerned about what we will do with such information - particularly any personal or financial information. We agree that you have a right to know how we will utilize the personal information you provide to us. Therefore, together with our parent company, The First American Corporation, we have adopted this Privacy Policy to govern the use and handling of your personal information.

Applicability

This Privacy Policy governs our use of the information which you provide to us. It does not govern the manner in which we may use information we have obtained from any other source, such as information obtained from public records or from another person or entity. First American has also adopted broader guidelines that govern our use of personal information regardless of its source. First American calls these guidelines its Fair Information Values, a copy of which can be found on our web site at www.firstam.com.

Types of Information

Depending upon which of our services you are utilizing, the types of nonpublic personal information that we may collect include:

- Information we receive from you on applications, forms and in other communications to us, whether in writing, in person, by telephone or any other means;
- Information about your transactions with us, our affiliated companies, or others; and
- Information we receive from a consumer reporting agency.

Use of Information

We request information from you for our own legitimate business purposes and not for the benefit of any nonaffiliated party. Therefore, we will not release your information to nonaffiliated parties except: (1) as necessary for us to provide the product or service you have requested of us; or (2) as permitted by law. We may, however, store such information indefinitely, including the period after which any customer relationship has ceased. Such information may be used for any internal purpose, such as quality control efforts or customer analysis. We may also provide all of the types of nonpublic personal information listed above to one or more of our affiliated companies. Such affiliated companies include financial services providers, such as title insurers, property and casualty insurers, and trust and investment advisory companies, or companies involved in real estate services, such as appraisal companies, home warranty companies, and escrow companies. Furthermore, we may also provide all information we collect, as described above, to companies that perform marketing services on our behalf, on behalf of our affiliated companies, or to other financial institutions with whom we or our affiliated companies have joint marketing agreements.

Former Customers

Even if you are no longer our customer, our Privacy Policy will continue to apply.

Confidentiality and Security

We will use our best efforts to ensure that no unauthorized parties have access to any of your information. We restrict access to nonpublic personal information about you to those individuals and entities who need to know that information to provide products and services to you. We will use our best efforts to train and oversee our employees and agents to ensure that your information will be handled responsibly and in accordance with this Privacy Policy and First American's Fair Information Values. We currently maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.