COMMITMENT FOR TITLE INSURANCE
Issued by
OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY

THE FOLLOWING COMMITMENT FOR TITLE INSURANCE IS NOT VALID UNLESS YOUR NAME AND THE POLICY AMOUNT ARE SHOWN IN SCHEDULE A, AND OUR AUTHORIZED REPRESENTATIVE HAS COUNTERSIGNED BELOW.

We (Old Republic National Title Insurance Company) will issue our title insurance policy or policies (the Policy) to You (the proposed insured) upon payment of the premium and other charges due, and compliance with the requirements in Schedule B and Schedule C. Our Policy will be in the form approved by the Texas Department of Insurance at the date of issuance, and will insure your interest in the land described in Schedule A. The estimated premium for our Policy and applicable endorsements is shown on Schedule D. There may be additional charges such as recording fees, and expedited delivery expenses.

This Commitment ends ninety (90) days from the effective date, unless the Policy is issued sooner, or failure to issue the Policy is our fault. Our liability and obligations to you are under the express terms of this Commitment and end when this Commitment expires.

Issued through the Office of:
Old Republic National Title Insurance Company
15110 North Dallas Parkway, Ste. 102
Dallas, TX 75248
Phone: 972-419-3000

OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY
A Stock Company
400 Second Avenue South, Minneapolis, Minnesota 55401
(612) 371-1111

By *President*

Attest *Secretary*

SCHEDULE A

Carole Badgett
/ TD:
Effective Date: April 21, 2011, 8:00 A.M.

G.F. No. or File No**. TX11002312**

Issued Date: May 9, 2011

1. The policy or policies to be issued are:
   (a) OWNER POLICY OF TITLE INSURANCE (Form T-1)
   (Not applicable for improved one-to-four family residential real estate)
   Policy Amount:
   PROPOSED INSURED:
   (b) TEXAS RESIDENTIAL OWNER POLICY OF TITLE INSURANCE - ONE-TO-FOUR FAMILY RESIDENCES (Form T-1R)
   Policy Amount:
   PROPOSED INSURED:
   (c) LOAN POLICY OF TITLE INSURANCE (Form T-2)
   Policy Amount:
   PROPOSED INSURED:
   Proposed Borrower:
   (d) TEXAS SHORT FORM RESIDENTIAL LOAN POLICY OF TITLE INSURANCE (Form T-2R)
   Policy Amount:
   PROPOSED INSURED:
   Proposed Borrower:
   (e) LOAN TITLE POLICY BINDER ON INTERIM CONSTRUCTION LOAN (Form T-13)
   Binder Amount:
   PROPOSED INSURED:
   Proposed Borrower:
   (f) OTHER
   Policy Amount:
   PROPOSED INSURED:
2. The interest in the land covered by this Commitment is: Fee Simple
3. Record title to the land on the Effective Date appears to be vested in:
   CITIZENS FIRST SAVINGS BANK 1414-114 Vesting 1414-113
4. Legal description of the land:
   BEING Unit Sixty-Five (65), Building Three (3), (Phase One, Plan Type D) THE WATERS AT HORSESHOE BAY RESORT CONDOMINIUM located on Tract AAA-1A, HORSESHOE BAY, a subdivision of Llano County, Texas, according to Plat No. 64.3 recorded in Volume 15, Page 56 15-56 , Llano County Plat Records. TOGETHER WITH the percentage of ownership in the general and limited common elements, the parking space and storage facility for said unit, and the voting rights and privileges granted to unit owners in THE WATERS AT HORSESHOE BAY RESORT CONDOMINIUM all as described in the Declaration of The Waters at Horseshoe Bay Resort Condominium recorded in Volume 3, Page 314 3-314 ; First Amendment recorded in Volume 3, Page 446 3-446 ; First Supplement recorded in Volume 3, Page 524 3-524 ; Second Amendment recorded in Volume 3, Page 560 3-560 ; Second Supplement recorded in Volume 3, Page 607 3-607 ; Third Amendment recorded in Volume 3, Page 650 3-650 ; Fourth Amendment recorded in Volume 3, Page 694 3-694 ; and Fifth Amendment recorded in Volume 3, Page 889 3-889 , Condominium Records, Llano County, Texas.

NOTE: The Company is prohibited from insuring the area or quantity of the land described herein. Any statement in the above legal description of the area or quantity of Land is not a representation that such area or quantity is correct, but is made only for informational and/or identification purposes and does not override Item 2 of Schedule "B" hereof.

Continuation of Schedule A

G.F. No. **TX11002312**

Countersigned

Old Republic National Title Insurance Company

Issued through the Office of:
Old Republic National Title Insurance Company
15110 North Dallas Parkway, Ste. 102
Dallas, TX 75248
Phone: 972-419-3000

OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY
A Stock Company
400 Second Avenue South, Minneapolis, Minnesota 55401
(612) 371-1111

By *President*

Attest *Secretary*

Authorized Signature

G.F. No. **TX11002312**

COMMITMENT FOR TITLE INSURANCE

SCHEDULE B

EXCEPTIONS FROM COVERAGE

In addition to the Exclusions and Conditions and Stipulations, your Policy will not cover loss, costs, attorneys' fees, and expenses resulting from:

1. The following restrictive covenants of record itemized below (We must either insert specific recording data or delete this exception):

   Declaration of Restriction dated March 1, 1990, recorded in Volume 367, Page 508 367-508 , Deed Records, Llano County, Texas, and Supplement to Declaration of Restriction dated October 1, 1992, recorded in Volume 464, Page 84 464-84 , Official Public Records of Real Property, Llano County, Texas.

   Easement, Covenant and Declaration of Restrictions dated March 15, 1990, recorded in Volume 368, Page 60 368-60 , Deed Records; and its Amendments recorded in Volume 665, Page 331 665-331, and Volume 1509, Page 664 1509-664 , Official Public Records, Llano County, Texas, relocated pursuant to recordation of Horseshoe Bay Plat No. 64.3 in Volume 15, Pages 56-58 15-56 and removal of the existing payment. Assigned to Centex Homes by Assignment of Easement executed by Horseshoe Bay Resort, Ltd., dated September 19, 2005, recorded in Volume 1328, Page 386 1328-386, Official Public Records, Llano County, Texas. Assigned to MDR Waters, LP by Assignment of Easement executed by Centex Homes, dated March 26, 2008, recorded in Volume 1467, Page 323 1467-323 , Official Public Records, Llano County, Texas. Assigned to CRVI CDP Portfolio, LLC by Assignment of Easement executed by MDR Waters, LP, dated August 14, 2009, recorded in Volume 1517, Page 2992 1517-2992 , Official Public Records, Llano County, Texas.

   Declaration of The Waters At Horseshoe Bay Resort Condominium recorded in Volume 3, Page 314 3-314 and Community Manual re-recorded in Volume 3, Page 413 3-413 , Condominium Records, Llano County, Texas; Notice of Declarants Rights recorded in Volume 1412, Page 290 1412-290 , Official Public Records, Llano County, Texas and re-recorded in Volume 3, Page 477 3-477 , Condominium Records, Llano County, Texas; First Amendment recorded in Volume 3, Page 446 3-446 , Condominium Records, Llano County, Texas; First Supplement of The Waters At Horseshoe Bay Resort Condominium (Building 6) recorded in Volume 3, Page 524 3-524 , Condominium Records, Llano County, Texas; Second Amendment recorded in Volume 3, Page 560 3-560 , Condominium Records, Llano County, Texas; Second Supplement recorded in Volume 3, Page 607 3-607, Condominium Records, Llano County, Texas; Third Amendment recorded in Volume 3, Page 650 3-650 , Condominium Records, Llano County, Texas; Fourth Amendment recorded in Volume 3, Page 694 3-694 , Condominium Records, Llano County, Texas; and Fifth Amendment recorded in Volume 3, Page 889 3-889 , Condominium Records, Llano County, Texas, as affected by Assignment and Assumption of Declarant's Rights and Obligations (Waters at Horseshoe Bay) recorded in Volume 3, Page 627 3-627 , Condominium Records, Llano County, Texas and as further affected by Assignment and Assumption of Declarant's Rights and Obligations (Waters at Horseshoe Bay) recorded in Volume 1517, Page 2982 1517-2982 , Condominium Records, Llano County, Texas, and in Volume 3, Page 987 3-987 , Condominium Records, Llano County, Texas.

   The Waters At Horseshoe Bay Resort Condominium Notice Concerning Declarant's Rights, recorded in Volume 3, Page 477 3-477 , Condominium Records, and Volume 1412, Page 290 1412-290 , Official Public Records, Llano County, Texas.

2. Any discrepancies, conflicts, or shortages in area or boundary lines, or any encroachments or protrusions, or any overlapping of improvements.

3. Homestead or community property or survivorship rights, if any, of any spouse of any insured. (Applies to the Owner Policy only).

4. Any titles or rights asserted by anyone, including, but not limited to, persons, the public, corporations, governments or other entities,

a. to tidelands, or lands comprising the shores or beds of navigable or perennial rivers and streams, lakes, bays, gulfs or oceans, or

b. to lands beyond the line of harbor or bulkhead lines as established or changed by any government, or

c. to filled-in lands, or artificial islands, or

d. to statutory water rights, including riparian rights, or

e. to the area extending from the line of mean low tide to the line of vegetation, or the rights of access to that area or easement along and across that area.

(Applies to the Owner Policy only.)

5. Standby fees, taxes and assessments by any taxing authority for the year 2011, and subsequent years; and subsequent taxes and assessments by any taxing authority for prior years due to change in land usage or ownership, but not those taxes or assessments for prior years because of an exemption granted to a previous owner of the property under Section 11.13, *Texas Tax Code*, or because of improvements not assessed for a previous tax year. (If Texas Short Form Residential Loan Policy (T-2R) is issued, that policy will substitute "which become due and payable subsequent to Date of Policy" in lieu of "for the year 2011 and subsequent years.") TAX CERT

6. The terms and conditions of the documents creating your interest in the land.

7. Materials furnished or labor performed in connection with planned construction before signing and delivering the lien document described in Schedule A, if the land is part of the homestead of the owner. (Applies to the Loan Title Policy Binder on Interim Construction Loan only, and may be deleted if satisfactory evidence is furnished to us before a binder is issued.)

8. Liens and leases that affect the title to the land, but that are subordinate to the lien of the insured mortgage. (Applies to Loan Policy (T-2) only.)

9. The Exceptions from Coverage and Express Insurance in Schedule B of the Texas Short Form Residential Loan Policy (T-2R). (Applies to Texas Short Form Residential Loan Policy (T-2R) only. Separate exceptions 1 through 8 of this Schedule B do not apply to the Texas Short Form Residential Loan Policy (T-2R).

10. The following matters and all terms of the documents creating or offering evidence of the matters (We must insert matters or delete this exception.):

11. Easement for flowage and inundation granted to LCRA by instrument recorded in Volume 80, Page 496 80-496 , Deed Records of Llano County, Texas, as noted on survey dated June 30, 2005, prepared by Donald Sherman, RPLS #1877, Willis Sherman Associates, Inc. Job No's 11637GRID, 11638GRID AND 11639GRID.

12. Reservation of one-half of all mines of oil, gas and other minerals in, on or under or that may be produced from the herein described property, together with all rights relating thereto, express or implied, reserved by Marie Lupton, et al, in instrument recorded in Volume 171, Page 288 171-288 , and Volume 176, Page 91 176-91 , Deed Records of Llano County, Texas.

13. Undivided one-half (1/2) royalty interest in and to all oil, gas and other minerals in, on, under or that may be produced from the herein described property, together with all rights relating thereto, express or implied, reserved by Lake LBJ Improvement Corp., in instrument of record in Volume 176, Page 122 176-122 , Llano County Deed Records.

14. Lake LBJ Municipal Utility District annexed into the City of Horseshoe Bay, Texas, under document recorded in Volume 1353, Page 940 1353-940 ; and Instrument of Assignment and Assumption recorded in Volume 1357, Page 367 1357-367 , Official Public Records, Llano County, Texas.

15. Contract between Lower Colorado River Authority, Wayne Hurd and Hurd Properties, Inc., set out in Assignments recorded in

Volume 319, Page 126 319-126 and Memorandum of Contract recorded in Volume 319, Page 137 319-137 , Deed Records, Llano County, Texas and unrecorded First Amendment To Contract; and Agreement executed by and between Wayne Hurd, Hurd Properties, Inc., Lake Lyndon B. Johnson Improvement Corporation, Assignors, and Lower Colorado River Authority, notice of which is given by Assignment to Hurd Investments Corporation, Lake LBJ Investment Corp., Norman C. Hurd, Individually and as Trustee #1 recorded in Volume 319, Page 154 319-154 , Deed Records, Llano County, Texas.

16. Mineral Reservations with waiver of surface rights, Easements, etc., set out in deed recorded in Volume 1265, Page 852 1265-852 , Official Public Records of Real Property, Llano County, Texas.

17. Redesignation And Withdrawal of Property From Horseshoe Bay Subdivision recorded in Volume 1291, Page 92 1291-92 , Official Public Records, Llano County, Texas.

18. Agreement Establishing Rights, Uses And Restrictions executed by and between Horseshoe Bay Resort, Ltd., and High Circle North Hotel Associates, Ltd., recorded in Volume 1216, Page 127 1216-127 , Official Public Records of Real Property, Llano County, Texas.

19. Building setback lines and easements as shown on Horseshoe Bay Plat No. 64.3 recorded in Volume 15, Pages 56-58 15-56, Plat Records, Llano County, Texas.

20. Access Easement and Agreement by and between Centex Homes, a Nevada general partnership d/b/a Centex Destination Properties, and Horseshoe Bay Resort, Ltd., dated September 19, 2005, recorded in Volume 1328, Page 400 1328-400 , Official Public Records, Llano County, Texas.

21. Pedestrian Access Easement and Agreement by and between Centex Homes, a Nevada general partnership d/b/a Centex Destination Properties, and Terrafin, Ltd., dated September 19, 2005, recorded in Volume 1328, Page 412 1328-412 , Official Public Records of Real Property of Llano County, Texas.

22. Replacement Utility Easement by and between Centex Homes, a Nevada general partnership d/b/a Centex Destination Properties, and Pedernales Electric Cooperative, Inc., dated April 14, 2006, filed April 20, 2006 and recorded in Volume 1360, Page 932 1360-932 , Official Public Records, Llano County, Texas.

23. Rights and remedies of co-tenants, contractual or otherwise, including but not limited to, terms, conditions, covenants, options, restrictions, by-laws and easements contained in the Declaration of The Waters At Horseshoe Bay Resort Condominium executed by Centex Homes, a Nevada general partnership d/b/a Centex Destination Properties, dated November 28, 2006, recorded in Volume 3, Page 314 3-314 , Community Manual re-recorded in Volume 3, Page 413 3-413 ; Notice of Declarant's Rights recorded in Volume 1412, Page 290 1412-290 , Official Public Records, Llano County, Texas and re-recorded in Volume 3, Page 477 3-477 , Condominium Records, Llano County, Texas; First Amendment recorded in Volume 3, Page 446 3-446 ; First Supplement recorded in Volume 3, Page 524 3-524 ; Second Amendment recorded in Volume 3, Page 560 3-560 ; Second Supplement recorded in Volume 3, Page 607 3-607 ; Third Amendment recorded in Volume 3, Page 650 3-650 ; Fourth Amendment recorded in Volume 3, Page 694 3-694 ; and Fifth Amendment recorded in Volume 3, Page 889 3-889 , of the Condominium Records, Llano County, Texas, As affected by Assignment and Assumption of Declarant's Rights and Obligations (Waters at Horseshoe Bay) recorded in Volume 3, Page 627 3-627 , Condominium Records, Llano County, Texas and as further affected by Assignment and Assumption of Declarant's Rights and Obligations (Waters at Horseshoe Bay) recorded in Volume 1517, Page 2982 1517-2982 , Official Public Records, Llano County, Texas, and in Volume 3, Page 987 3-987 , Condominium Records of Llano County, Texas.

24. Subject to the assessments for The Waters At Horseshoe Bay Resort Condominium set out in Declaration recorded in Volume 3, Page 314 3-314 , Community Manual re-recorded in Volume 3, Page 413 3-413 ; Notice of Declarant's Rights recorded in Volume 1412, Page 290 1412-290 , Official Public Records, Llano County, Texas, and re-recorded in Volume 3, Page 477 3-477 , Condominium Records, Llano County, Texas; First Amendment recorded in Volume 3, Page 446 3-446 ; First Supplement recorded in Volume 3, Page 524 3-524 ; Second Amendment recorded in Volume 3, Page 560 3-560 ; Second Supplement recorded in Volume 3, Page 607 3-607 ; Third Amendment recorded in Volume 3, Page 650 3-650 ; Fourth Amendment recorded in Volume 3, Page 694 3-694 ; and Fifth Amendment recorded in Volume 3, Page 889 3-889 , Condominium Records, Llano County, Texas. Said assessments are subordinate to any mortgage liens, As affected by Assignment and Assumption of Declarant's Rights and Obligations (Waters at Horseshoe Bay) recorded in Volume 3, Page 627 3-627 , Condominium Records, Llano County, Texas and as further affected by Assignment and Assumption of

Declarant's Rights and Obligations (Waters at Horseshoe Bay) recorded in Volume 1517, Page 2982 1517-2982 , Official Public Records, Llano County, Texas, and in Volume 3, Page 987 3-987 , Condominium Records of Llano County, Texas.

25. Community Manual for Owners and Residents of The Waters At Horseshoe Bay Resort Condominium recorded in Volume 3, Page 282 3-282 , and re-recorded in Volume 3, Page 413 3-413 , Condominium Records, Llano County, Texas.

26. Property Owners Association Management Certificate recorded in Volume 1404, Page 183 1404-183 , Official Public Records, Llano County, Texas.

27. The Waters At Horseshoe Bay Resort Condominium Notice Concerning Declarant's Rights, recorded in Volume 3, Page 477 3-477 , Condominium Records, and Volume 1412, Page 290 1412-290 , Official Public Records, Llano County, Texas.

28. Schedule of Services and Rates for City of Horseshoe Bay, under Ordinance No. ORD 08-09-16G, effective September 16, 2008, recorded in Volume 1489, Page 123 1489-123 , Official Public Records, Llano County, Texas.

29. Assignment and Assumption of Declarant's Rights and Obligations, executed by Centex Homes to MDR Waters, LP, effective March 26, 2008, recorded in Volume 3, Page 627 3-627 , Condominium Records, Llano County, Texas.

30. Boundary Line Agreement, as set out in instrument recorded in Volume 3, Page 801 3-801 , Condominium Records, Llano County, Texas, as affected by Assignment of Boundary Line Agreement recorded in Volume 1517, Page 3004 1517-3004 , Official Public Records, Llano County, Texas, and in Volume 3, Page 997 3-997 , Condominium Records of Llano County, Texas.

31. Management Certificate executed by The Waters Condominium Association, dated February 12, 2009, recorded in Volume 1502, Page 393 1502-393 , Official Public Records, Llano County, Texas.

32. Ingress and Egress Easement Agreements, recorded in Volume 1509, Page 736 1509-736 , Official Public Records, Llano County, Texas.

33. Assignment and Assumption of Declarant's Rights and Obligations (Waters at Horseshoe Bay) recorded in Volume 1517, Page 2982 1517-2982 , Official Public Records, Llano County, Texas, and in Volume 3, Page 987 3-987 , Condominium Records of Llano County, Texas.

34. Assignment and Assumption of Declarant's Rights and Obligations (West Bank Marina) recorded in Volume 1517, Page 2987 1517-2987 , Official Public Records, Llano County, Texas, and in Volume 3, Page 992 3-992 Condominium Records of Llano County, Texas.

35. Assignment and Easement executed by MDR Waters, LP, a Texas limited partnership to CRVI CDP Portfolio, L.L.C., a Delaware limited liability company, recorded in Volume 1517, Page 2992 1517-2992 , Official Public Records, Llano County, Texas.

36. Visible and apparent easements which would be ascertainable by an inspection of the premises or shown on an accurate survey.

37. Easements, or claims of easements, which are not recorded in the public records.

38. Any portion of the herein described property which falls within the boundaries of any road or roadway.

39. Rights of parties in possession. (Owner's Policy Only)

COMMITMENT FOR TITLE INSURANCE

SCHEDULE C

Your Policy will not cover loss, costs, attorneys' fees, and expenses resulting from the following requirements that will appear as Exceptions in Schedule B of the Policy, unless you dispose of these matters to our satisfaction, before the date the Policy is issued:

1. Documents creating your title or interest must be approved by us and must be signed, notarized and filed for record.

2. Satisfactory evidence must be provided that:

   a. no person occupying the land claims any interest in that land against the persons named in paragraph 3 of Schedule A,

   b. all standby fees, taxes, assessments and charges against the property have been paid,

   c. all improvements or repairs to the property are completed and accepted by the owner, and that all contractors, subcontractors, laborers and suppliers have been fully paid, and that no mechanic's, laborer's or materialmen's liens have attached to the property,

   d. there is legal right of access to and from the land,

   e. (on a Loan Policy only) restrictions have not been and will not be violated that affect the validity and priority of the insured mortgage.

3. You must pay the seller or borrower the agreed amount for your property or interest.

4. Any defect, lien or other matter that may affect title to the land or interest insured, that arises or is filed after the effective date of this Commitment.

5. Note: Procedural Rule P-27 as provided for in article 9.39 A of the Texas insurance code requires that Good Funds be received and deposited before a Title Agent may disburse from its Trust Fund Account.

6. Tax certificates to be furnished showing taxes for the year 2010 and all prior years have been paid.

7. Company will require Affidavit as to Debts and Liens and Nonforeign Status Affidavit executed by seller.

8. Company will require Waiver of Inspection executed by purchaser.

9. Vendors Lien retained in Deed dated March 8, 2007, executed by CENTEX HOMES to JON M. CAMPBELL, RONALD L. MOTEN and JR THE WATERS HORSESHOE BAY, LLC, filed for record in Volume 1414, Page 113 Vesting 1414-113 , of the Official Public Records, Llano County, Texas, securing CITIZENS FIRST SAVINGS BANK in the payment of one note of even date therewith in the principal sum of $389,592.00 due and payable and bearing interest as therein provided; said note being additionally secured by a Deed of Trust of even date therewith to DAVE SPIELBERG, Trustee, filed for record in Volume 1414, Page 114 1414-114 , of the Official Public Records, Llano County, Texas, and all terms, conditions and stipulations contained therein, including, but not limited to any additional indebtedness, if any, secured by said instrument.

10. Company requires a Correction of Warranty deed executed by JT The Waters Horseshoe Bay, LLC, Jon M. Campbell and Ronald L. Moten to Citizens First Savings Bank, dated March 23, 2010, recorded in Volume 1521, Page 3719 1521-3719 , Official Public Records, Llano County, Texas, to correct the spelling of grantor’s name.

11. The following note is for informational purposes only:

12. The following deed(s) affecting said land were recorded within twenty-four (24) months of the date of this report:

    Grantor: JT The Waters Horseshoe Bay, LLC, Jon M. Campbell and Ronald L. Moten

Grantee: Citizens First Savings Bank
Recorded: in Volume 1521, Page 3719 1521-3719 , Official Public Records, Llano County, Texas
Date: March 23, 2010

THE FOLLOWING TAX INFORMATION IS VERBAL ONLY AND IS NOT SUPPORTED BY TAX CERTIFICATES.
TAX CERT

13. Llano County, City of Horseshoe Bay and Llano ISD taxes for 2010 are past due in the amount of $4,012.70, if paid in May, base tax of $3,551.06.

    Horseshoe Bay Maintenance fees for 2011 are past due in the amount of $134.03.

    The Waters Property Owners assessments are not available at this time.

NOTE TO ALL BUYERS, SELLERS BORROWERS, LENDERS AND ALL PARTIES INTERESTED IN THE TRANSACTION COVERED BY THIS COMMITMENT. THE FOLLOWING CONSTITUTES A MAJOR CHANGE IN THE PROCEDURES AND REQUIREMENTS FOR DISBURSEMENT OF FUNDS BY THE TITLE AGENT. THE STATE BOARD OF INSURANCE HAS ADOPTED PROCEDURAL RULE P-27 WHICH WILL REQUIRE THAT "GOOD FUNDS" BE RECEIVED AND DEPOSITED BEFORE A TITLE AGENT MAY DISBURSE FROM ITS TRUST FUNDS ACCOUNT. "GOOD FUNDS" IS DEFINED AS:

a. Cash or wire transfers;
b. Certified checks, cashier's checks and teller's checks, as further described in definition "g" of this rule,
c. Uncertified funds in amounts less than $1,500.00, including checks, traveler's checks, money orders, and negotiable orders of withdrawal; provided multiple items shall not be used to avoid the $1,500.00 limitation;
d. Uncertified funds in amount of $1,500.00 or more, drafts, and any other items when collected by the financial institution;
e. State of Texas Warrants;
f. United States Treasury Checks;
g. Checks drawn on a bank or savings and loan association insured by the FDIC or FSLIC and for which a transaction code has been issued pursuant to, and in compliance with, a fully executed immediately available funds procedure agreement;

COMMITMENT FOR TITLE INSURANCE

SCHEDULE D

G.F. No. or File No. TX11002312
Effective Date: April 21, 2011, 08:00 am

Pursuant to the requirements of Rule P-21, Basic Manual of Rules, Rates and Forms for the writing of Title Insurance in the State of Texas, the following disclosures are made:

1. The following individuals are directors and/or officers, as indicated, of the Title Insurance Company issuing this Commitment

DIRECTORS OF OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY

HARRINGTON BISCHOF	JOHN M. DIXON	STEVE R. WALKER
JOHN W. POPP	ARNOLD L. STEINER	A. C. ZUCARO
DENNIS P. VAN MIEGHEM	JAMES A. KELLOGG	FREDERICKA TAUBITZ
RANDE K. YEAGER	CHARLES F. TITTERTON	LEO E. KNIGHT, JR.

2. **OFFICERS OF OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY**

MARK BILBREY, President	RANDE K. YEAGER, Chairman and CEO
STEPHEN C. WILSON, Executive Vice President, Vice Chairman	MARK M. BUDZINSKI, Executive Vice President
DANIEL M. WOLD, Sr. Vice President, Secretary, General Counsel	PATRICK A. CONNOR, Executive Vice President
GARY J. HORN, Executive Vice President, CFO	MIKE TARPEY, Vice President, Treasurer
R. WAYNE SHUPE, Executive Vice President	ROBERT J. CHAPMAN, Executive Vice President

3 You are entitled to receive advance disclosure of settlement charges in connection with the proposed transaction to which this commitment relates. Upon your request, such disclosure will be made to you. Additionally, the name of any person, firm or corporation receiving a portion of the premium from the settlement of this transaction will be disclosed on the closing or settlement statement.

You are further advised that the estimated title premium* is:

Owners Policy
Loan Policy
Total

Of this total amount: 15% will be paid to the policy issuing Title Insurance Company: 85% will be retained by the issuing Title Insurance Agent; and the remainder of the estimated premium will be paid to other parties as follows:

Amount	To Whom	For Services

*The estimated premium is based upon information furnished to us as of the date of this Commitment for Title Insurance. Final determination of the amount of the premium will be made at closing in accordance with the Rules and Regulations adopted by the State Board of Insurance.

This commitment is invalid unless the insuring provisions and Schedules A, B, and C are attached

DELETION OF ARBITRATION PROVISION
(Not Applicable to the Texas Residential Owner Policy)

ARBITRATION is a common form of alternative dispute resolution. It can be a quicker and cheaper means to settle a dispute with your Title Insurance Company. However, if you agree to arbitrate, you give up your right to take the Title Company to court and your rights to discovery of evidence may be limited in the arbitration process. In addition, you cannot usually appeal an arbitrator's award.

Your policy contains an arbitration provision (shown below). It allows you **or the Company** to **require arbitration** if the amount of insurance is $2,000,000 or less. If you want to retain your right to sue the Company in case of a dispute over a claim, you must request deletion of the arbitration provision before the policy is issued. You can do this by signing this form and returning it to the Company at or before the Closing of your real estate transac tion or by writing to the Company.

The Arbitration provision in the Policy is as follows:

"Unless prohibited by applicable law or unless this arbitra tion section is deleted by specific provision in Schedule B of this policy, either the Company or the Insured may demand arbitra tion pursuant to the Title Insurance Arbitration Rules of the American Arbitration Association. Arbitrable matters may include, but are not limited to, any controversy or claim between the Company and the Insured arising out of or relating to this Policy, and service of the Company in connect ion with its issuance or the breach of a policy provision or other obligation. All arbitrable matters when the Amount of Insur ance is $2,000,000 or less **SHALL BE** arbitrated at the request of either the Company or the Insured, unless the Insured is an individual person (as distinguished from a corporation, trust, partnership, association or other legal entity). All arbitra ble matters when the Amount of Insurance is in excess of $2,000,000 shall be arbitrated only when agreed to by both the Company and the Insured. Arbitration pursuant to this Policy and under the Rules in effect on the date the demand for arbitration is made or, at the option of the Insured, the Rules in effect at the Date of Policy shall be binding upon the parties. The award may include attorneys' fees only if the laws of the state in which the land is located permit a court to award attorneys' fees to a prevailing party. Judg ment upon the award rendered by the Arbitrator(s) may be entered in any court having jurisdiction thereof.

The Law of the situs of the land shall apply to an arbitration under the Title Insurance Arbitration Rules.

A Copy of the Rules may be obtained from the Company upon request."

I request deletion of the Arbitration provision.

_____ _____
Signature Date

Old Republic National Title Insurance Company

IMPORTANT NOTICE

To obtain information or make a complaint:

You may contact (Houston Title Company 713-682-4144).

You may call Old Republic National Title Insurance Company's toll-free telephone number for information or to make a complaint at:

1-888-678-1700

You may also write to Old Republic National Title Insurance Company at:

400 Second Avenue South
Minneapolis, Minnesota 55401
Attn: Claims Department

You may contact the Texas Department of Insurance to obtain information on companies, coverages, rights or complaints at:

1-800-252-3439

You may write the Texas Department of Insurance:

P. O. Box 149104
Austin, TX 78714-9104
Fax: (512) 475-1771
Web: http://www.tdi.state.tx.us
E-mail: ConsumerProtection@tdi.state.tx.us

PREMIUM OR CLAIM DISPUTES:
Should you have a dispute concerning your premium or about a claim you should contact the Old Republic National Title Insurance Company first. If the dispute is not resolved, you may contact the Texas Department of Insurance.

ATTACH THIS NOTICE TO YOUR POLICY
This notice is for information only and does not become a part or condition of the attached document.

AVISO IMPORTANTE

Para obtener informacion o para someter una queja:

Puede cominicarse con su (Houston Title Company 713-682-4144).

Usted puede llamar al numero de telefono gratis de Old Republic National Title Insurance Company para informacion o para someter una queja al:

1-888-678-1700

Usted tambien puede escribir a Old Republic National Title Insurance Company:

400 Second Avenue South
Minneapolis, Minnesota 55401
Attn: Claims Department

Puede comunicarse con el Departamento de Seguros de Texas para obtener informacion acerca de companies, coberturas, derechos o quejas al:

1-800-252-3439

Puede escribir al Departament de Seguros de Texas:

P. O. Box 149104
Austin, TX 78714-9104
Fax: (512) 475-1771
Web: http://www.tdi.state.tx.us
E-mail: ConsumerProtection@tdi.state.tx.us

DISPUTAS SOBRE PRIMAS O RECLAMOS:
Si tiene una disputa concerniente a su prima o a un reclamo, debe comunicarse con Old Republic National Title Insurance Company primero. Si no se resuelve la disputa, puede entonces comunicarse con el departmento (TDI).

UNA ESTE AVISO A SU POLIZA: Este aviso es solo para proposito de information y no se convierte en parte o condicion del documento adjunto.

OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY

FDIC

TX

Old Republic National Title Insurance Company

PURPOSE OF THIS NOTICE

Title V of the Gramm-Leach-Bliley Act (GLBA) generally prohibits any financial institution, directly or through its affiliates, from sharing nonpublic personal information about you with a nonaffiliated third party unless the institution provides you with a notice of its privacy policies and practices, such as the type of information that it collects about you and the categories of persons or entities to whom it may be disclosed. In compliance with the GLBA, we are providing you with this document, which notifies you of the privacy policies and practices of **Old Republic National Title Insurance Company.**

We may collect nonpublic personal information about you from the following sources:

Information we received from you such as on applications or other forms.
Information about your transactions we secure from our files, or from (our affiliates or) others.
Information we receive from a consumer reporting agency.
Information that we receive from others involved in your transaction, such as the real estate agent or lender.

Unless it is specifically stated otherwise in an amended Privacy Policy Notice, no additional nonpublic personal information will be collected about you.

We may disclose any of the above information that we collect about our customers or former customers to our affiliates or to nonaffiliated third parties as permitted by law.

We also may disclose this information about our customers or former customers to the following types of nonaffiliated companies that perform services on our behalf or with whom we have joint market agreements:

Financial services providers such as companies engaged in banking, consumer finance, securities and insurance.
Non-financial companies such as envelope stuffers and other fulfillment service providers.

WE DO NOT DISCLOSE ANY NONPUBLIC PERSONAL INFORMATION ABOUT YOU WITH ANYONE FOR ANY PURPOSE THAT IS NOT SPECIFICALLY PERMITTED BY LAW.

We restrict access to nonpublic information about you to those employees who need to know that information in order to provide products or services to you. We maintain physical, electronic and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.